

2316

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Class – BBA IV

Subject – Fundamentals of Insurance

Paper – 407

Time Allowed : 3 Hours

Maximum Marks : 50

SECTION-A

1. Describe any 10 of the followings:—

1 × 10 = 10

- (i) Principle of subrogation.
- (ii) Capital requirement u/s -6 of Insurance Act, 1938
- (iii) Functions of LIC
- (iv) Liability Insurance
- (v) Voyage & Time Policy
- (vi) Medical underwriting
- (vii) Double Insurance Vs. Reinsurance
- (viii) Insurance Broker
- (ix) Models of Bancassurance
- (x) TPA
- (xi) Types of underwriters
- (xii) Hospitalization Benefit Plan

SECTION-B

Note:— Attempt any Two questions.

2 × 10 = 20

2. Define Insurance. Explain various functions of Insurance.

3. Write Note on

(i) Finance, Accounts & Audit of IRDA.

(ii) Powers of Central government in IRDA.

4. How life Insurance is different from other Insurance. Explain.

5. Explain different types of Liability Insurance.

SECTION-C

Note:- Attempt any Two questions. $2 \times 10 = 20$

6. What do you mean by underwriting? Describe main steps in insurance underwriting process.

7. Explain different methods of reinsurance.

8. Describe Insurance intermediaries. Explain code of conduct for insurance agent.

9. Define surveyors & loss assessors. Explain the functions of surveyors & loss assessors.
